

**LIBERTY INTERACTIVE CORPORATION**  
**INVESTMENT SUMMARY**  
**(Based on publicly available information as of June 30, 2015)**  
**[Libertyinteractive.com/asset-list.aspx](http://Libertyinteractive.com/asset-list.aspx)**

Liberty Interactive Corporation operates and owns interests in a broad range of digital commerce businesses. Those interests are currently attributed to two tracking stock groups: the QVC Group and Liberty Ventures Group.

The following tables set forth some of Liberty Interactive Corporation's major assets that are held directly and indirectly through partnerships, joint ventures, common stock investments and instruments convertible into common stock. Ownership percentages in the tables are approximate and, where applicable, assume conversion to common stock by Liberty Interactive Corporation and, to the extent known by Liberty Interactive Corporation, other holders. In some cases, Liberty Interactive Corporation's interest may be subject to buy/sell procedures, repurchase rights or dilution.

<b>QVC Group</b>		
<b>ENTITY</b>	<b>DESCRIPTION OF OPERATING BUSINESS</b>	<b>ATTRIBUTED OWNERSHIP</b>
HSN, Inc. (NASDAQ: HSN)	A retailer and interactive lifestyle network offering an assortment of products through television home shopping programming on HSN television network and HSN.com.	38%
QVC, Inc.	One of the world's leading video and digital commerce retailers, offering a curated collection of brands to millions of customers around the globe each day through broadcast, Internet, and mobile sales outlets.	100%

<b>Liberty Ventures Group</b>		
<b>ENTITY</b>	<b>DESCRIPTION OF OPERATING BUSINESS</b>	<b>ATTRIBUTED OWNERSHIP</b>
Bodybuilding.com, LLC	eCommerce business that sells supplements, clothing, tanning supplies, accessories and other bodybuilding products. Also hosts an online site where visitors can network and exchange information related to bodybuilding.	90%
Commerce Technologies, Inc. (CommerceHub)	Leading provider of integration and fulfillment solutions for multi-channel eCommerce merchants.	99%
Evite, Inc.	Leading online invitation and social event planning service on the web.	100%
Expedia, Inc. (NASDAQ: EXPE)	Empowers business and leisure travelers with the tools and information needed to research, plan, book and experience travel. It also provides wholesale travel to offline retail travel agents. Expedia's main companies include: Expedia.com, Hotels.com, Hotwire.com and Classic Vacations.	18% <sup>1</sup>
FTD Companies, Inc. (NASDAQ: FTD)	A premier floral and gifting company with a presence in the United States, Canada, the United Kingdom and the Republic of Ireland.	35%
Interval Leisure Group, Inc. (NASDAQ: IILG)	Leading global provider of membership and leisure services to the vacation industry.	29%
LendingTree, Inc. (NASDAQ: TREE)	An online lending and real estate business that matches consumers with lenders and loan brokers.	24%
LMC Right Start, Inc. (Right Start)	eCommerce and traditional retailer of premium baby gear and products that offers parents a carefully selected assortment of products for their babies including travel gear, feeding products, décor and toys.	97%

Quid, Inc.	Software company that combines natural language processing and visualization techniques to make it easy to analyze very large amounts of data in a relatively short amount of time.	10%
Time Inc. (NYSE: TIME)	One of the largest media companies in the world, with influential brands such as TIME, PEOPLE, Sports Illustrated, InStyle, Real Simple, Wallpaper, Travel + Leisure and Food & Wine.	<1%
Time Warner Cable Inc. (NYSE: TWC)	Among the largest providers in the U.S. of residential and commercial video, high-speed data and voice services over its broadband cable systems.	2%
Time Warner Inc. (NYSE: TWX)	Media and entertainment company whose businesses include cable networks, premium pay and basic tier television services and television, feature film, home video and video game production and distribution.	<1%

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- 1) Liberty Interactive Corporation owns approximately 18% of Expedia common stock representing an approximate 58% voting interest. The Chairman of Expedia currently has the authority to vote these shares.