

BASIS ALLOCATION FOR DIRECTV ("DTV") AND LIBERTY STARZ ("LSTZA") COMMON STOCK

Record date 19-Nov-09

First trading date 20-Nov-09

LMEDIA Common Each share of Liberty Entertainment Series A common stock was exchanged for .9 shares of Liberty Entertainment, Inc. (LEI) Series A common stock and then each whole share of LEI SeriesA common stock was exchanged for 1.1113 shares of DirecTV Class A shares; and .1 of a share of LSTZA common stock

LMEDB Common Each share of Liberty Entertainment Series B common stock was exchanged for .9 shares of Liberty Entertainment, Inc. (LEI) Series B common stock and then each whole share of LEI SeriesB common stock was exchanged for 1.1113 shares of DirecTV Class A shares; and .1 of a share of LSTZB common stock

November 20, 2009 Trading Activity

| | Hi | Lo | Average |
|--------------|-------|-------|---------|
| DTV Series A | 32.07 | 30.88 | 31.475 |
| LSTZA | 50.5 | 48 | 49.25 |

Basis Allocation for LMEDIA Common:

| | Average | Shares | Total | Percent |
|--------------|---------|---------|---------|---------|
| DTV Series A | 31.475 | 1.00017 | 31.4804 | 86.47% |
| LSTZA | 49.25 | 0.1 | 4.925 | 13.53% |

* As there was no trading activity for the Liberty Starz B prior on November 20, 2009, we are only providing an illustration of the basis allocation information regarding the Liberty Entertainment Series A common shares. There are several potential methods for determining the fair market values of the Liberty Starz Series B shares (generally and with respect to the Series B shares) for the purposes of allocating tax basis following the transactions. Please consult your tax advisor regarding the allocation basis amongst your shares

This is not tax advice. Liberty is providing an example of how to allocate a shareholder's aggregate tax basis in Liberty Entertainment Series A common stock between his or her DIRECTV Class A common shares and Liberty Starz A common shares. This example is provided solely for illustrative purposes and as a convenience because shareholders and their tax advisors may find it useful when establishing their specific tax positions. This example does not include specific basis allocation methodology to fractional shares. Please note that Liberty does not provide its shareholders with tax advice, and this illustrative example is not intended to provide tax advice. Liberty encourages its shareholders to consult with their own tax advisors with their specific questions pertaining to their own tax positions.