BASIS ALLOCATION FOR LIBERTY INTERACTIVE CORPORATION - GCI LIBERTY SPLIT-OFF

Record Date = 8-Mar-2018
First Trading Date = 12-Mar-2018

LVNTA: Each holder of Series A Liberty Ventures common stock ("LVNTA") received 1 share of Series A GCI Liberty common stock ("GLIBA").

LVNTB: Each holder of Series B Liberty Ventures common stock ("LVNTB") received 1 share of Series B GCI Liberty common stock ("GLIBB").

Basis Allocation Examples

Shareholder of LVNTA
The aggregate basis of the GLIBA shares received by a holder in the split-off should be the same as the aggregate basis of the LVNTA shares exchanged therefor.

The following example assumes a shareholder who owns 100 LVNTA shares with an aggregate basis of $5,342.00 prior to the split-off. The LVNTA holder will receive 100 GLIBA shares in exchange for their 100 LVNTA shares. The aggregate basis in the holder's GLIBA shares is $5,342.00.

Shareholder of LVNTB
The aggregate basis of the GLIBB shares received by a holder in the split-off should be the same as the aggregate basis of the LVNTB shares exchanged therefor.

The following example assumes a shareholder who owns 100 LVNTB shares with an aggregate basis of $5,260.00 prior to the split-off. The LVNTB holder will receive 100 GLIBB shares in exchange for their 100 LVNTB shares. The aggregate basis in the holder's GLIBB shares is $5,260.00.

This is not tax advice. Please note that the information above is provided solely as a convenience to shareholders. Liberty Interactive Corporation does not provide its shareholders with tax advice and the information above is not intended to provide tax advice. Liberty Interactive encourages its shareholders to consult with their own tax advisors with respect to their specific questions pertaining to their own tax positions.