Part I  Reporting Issuer

1 Issuer's name

LIBERTY INTERACTIVE CORPORATION

2 Issuer's employer identification number (EIN)

84-1288730

3 Name of contact for additional information

INVESTOR RELATIONS

4 Telephone No. of contact

844-899-3616

5 Email address of contact

INVESTOR@COMMERCEHUB.COM

6 Number and street (or P.O. box if mail is not delivered to street address) of contact

12300 LIBERTY BOULEVARD

7 City, town, or post office, state, and Zip code of contact

ENGLEWOOD, CO 80112

8 Date of action

7/8/16

9 Classification and description

SPIN-OFF OF SERIES B COMMERCEHUB COMMON STOCK (CHUBB)

10 CUSIP number

53071M872

11 Serial number(s)

12 Ticker symbol

LVNTB

13 Account number(s)

Part II  Organizational Action

Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders’ ownership is measured for the action.

ON JULY 8, 2016, EACH HOLDER OF SERIES B LIBERTY VENTURES COMMON STOCK ("LVNTB") RECEIVED 0.1 SHARE OF SERIES B COMMERCEHUB COMMON STOCK ("CHUBB") AND 0.2 SHARES OF SERIES C COMMERCEHUB COMMON STOCK ("CHUBK") FOR EACH SHARE OF LVNTB HELD BY THEM AS OF THE RECORD DATE. CASH WAS ISSUED IN LIEU OF FRACTIONAL SHARES.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis.

THE TAX BASIS OF EACH LVNTB SHARE IS REDUCED TO 90.7829% OF THE TAX BASIS OF AN LVNTB SHARE PRIOR TO THE SPIN-OFF. THE TAX BASIS OF EACH 0.1 CHUBB SHARES IS 3.0654% OF THE TAX BASIS OF AN LVNTB SHARE PRIOR TO THE SPIN-OFF. THE TAX BASIS OF EACH 0.2 CHUBK SHARES IS 6.1517% OF THE TAX BASIS OF AN LVNTB SHARE PRIOR TO THE SPIN-OFF. A SHAREHOLDER MUST CONSIDE THEIR INDIVIDUAL CIRCUMSTANCES AND SHOULD CONSULT A TAX ADVISOR.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates.

<table>
<thead>
<tr>
<th>Security</th>
<th>Average Price*</th>
<th>Date</th>
<th>Shares</th>
<th>Total Value</th>
<th>Percent</th>
</tr>
</thead>
<tbody>
<tr>
<td>LVNTB</td>
<td>$38.92</td>
<td>7/25/16</td>
<td>1</td>
<td>$38.92</td>
<td>90.7829%</td>
</tr>
<tr>
<td>CHUBB</td>
<td>$13.14</td>
<td>7/25/16</td>
<td>0.1</td>
<td>$1.31</td>
<td>3.0654%</td>
</tr>
<tr>
<td>CHUBK</td>
<td>$13.19</td>
<td>7/25/16</td>
<td>0.2</td>
<td>$2.64</td>
<td>6.1517%</td>
</tr>
</tbody>
</table>

*AVERAGE OF HIGH AND LOW BASED ON FIRST DAY OF TRADING. THERE HAS BEEN VERY LIMITED TRADING VOLUME FOR CHUBB. AS SUCH, IT IS REASONABLE TO USE THE TRADING PRICE AND BASIS ALLOCATION FOR LVNTA/CHUBA TO DETERMINE THE BASIS ALLOCATION OF LVNTB/CHUBB RESPECTIVELY.
17. List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based: **THE SPIN-OFF IS INTENDED TO BE A TAX-FREE EXCHANGE UNDER IRC SECTION 355 AND 368(a)(1)(D). UNDER IRC SECTION 358, THE AGGREGATE BASIS OF THE LVNTB SHARES BEFORE THE EXCHANGE SHOULD BE THE SAME AS THE AGGREGATE BASIS OF THE LVNTB, CHUBB, AND CHUBK SHARES AFTER THE EXCHANGE. CASH RECEIVED IN LIEU OF FRACTIONAL SHARES IS TAXABLE. OTHER FAIR MARKET VALUE METHODOLOGIES MAY BE PERMISSIBLE.**

18. Can any resulting loss be recognized? **NO**

19. Provide any other information necessary to implement the adjustment, such as the reportable tax year: **THE REPORTABLE TAX YEAR IS THE CALENDAR YEAR ENDING DECEMBER 31, 2016.**

---

**Signature**

**TIM LENNEMAN**

**Date** 7/27/16

---

**Firm’s name**

**Firm’s address**

**Firm’s EIN**

**Phone no.**