Report of Organizational Actions
Affecting Basis of Securities

Part I Reporting Issuer

1 Issuer's name
LIBERTY INTERACTIVE CORPORATION

2 Issuer's employer identification number (EIN)
84-1288730

3 Name of contact for additional information
INVESTOR RELATIONS

4 Telephone No. of contact
844-899-3616

5 Email address of contact
INVESTOR@COMMERCEHUB.COM

6 Number and street (or P.O. box if mail is not delivered to street address) of contact
12300 LIBERTY BOULEVARD

7 City, town, or post office, state and Zip code of contact
ENGLEWOOD, CO 80112

8 Date of action
7/8/16

9 Classification and description
SPIN-OFF OF SERIES B COMMERCEHUB COMMON STOCK (CHUBB)

10 CUSIP number
20084V207

11 Serial number(s)

12 Ticker symbol
CHUBB

13 Account number(s)

Part II Organizational Action

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action. On July 8, 2016, each holder of Series B Liberty Ventures Common Stock ("LVNTB") received 0.1 share of Series B Commercehub Common Stock ("CHUBB") and 0.2 shares of Series C Commercehub Common Stock ("CHUBK") for each share of LVNTB held by them as of the record date. Cash was issued in lieu of fractional shares.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis. The tax basis of each LVNTB share is reduced to 90.7829% of the tax basis of an LVNTB share prior to the spin-off. The tax basis of each 0.1 CHUBB shares is 3.0654% of the tax basis of an LVNTB share prior to the spin-off. The tax basis of each 0.2 CHUBK shares is 6.1517% of the tax basis of an LVNTB share prior to the spin-off. A shareholder must consider their individual circumstances and should consult a tax advisor.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates. Average Price* Date Shares Total Value Percent
LVNTB $38.92 7/25/16 1 $38.92 90.7829%
CHUBB $13.14 7/25/16 0.1 $1.31 3.0654%
CHUBK $13.19 7/25/16 0.2 $2.64 6.1517%

*Average of high and low based on first day of trading. There has been very limited trading volume for CHUBB. As such, it is reasonable to use the trading price and basis allocation for LVNTA/CHUBA to determine the basis allocation of LVNTB/CHUBB respectively.

For Paperwork Reduction Act Notice, see the separate Instructions.
17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ THE SPIN-OFF IS INTENDED TO BE A TAX-FREE EXCHANGE UNDER IRC SECTION 355 AND 368(a)(1)(D). UNDER IRC SECTION 358, THE AGGREGATE BASIS OF THE LVNB shares BEFORE THE EXCHANGE SHOULD BE THE SAME AS THE AGGREGATE BASIS OF THE LVNB, CHUBB, AND CHUBK SHARES AFTER THE EXCHANGE. CASH RECEIVED IN LIEU OF FRACTIONAL SHARES IS TAXABLE. OTHER FAIR MARKET VALUE METHODOLOGIES MAY BE PERMISSIBLE.

18 Can any resulting loss be recognized? ▶ NO

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THE REPORTABLE TAX YEAR IS THE CALENDAR YEAR ENDING DECEMBER 31, 2016.

Sign Here

Signature ▶ [Signature] Date ▶ 7/27/16

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Print your name ▶ TIM LENNEMAN Title ▶ SENIOR VICE PRESIDENT

Paid Preparer Use Only

Print/Type preparer's name ▶ Preparer's signature ▶ Date ▶ [Date]

Check [square] if self-employed

Firm's name ▶ [Firm's name] Firm's EIN ▶ [Firm's EIN]
Firm's address ▶ [Firm's address] Phone no. ▶ [Phone number]